



Dated: 06/07/2018

To,

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Dear Sir,

**Subject- Intimation of Liquidation Process and appointment of Liquidator**

**In the Matter of: Samtel Color Limited**

We hereby intimate your good office that Liquidation process has commenced in case of **Samtel Color Limited** (hereinafter referred to as 'Corporate debtor') under the provisions of Insolvency and Bankruptcy Code, 2016 (hereinafter referred to as 'Code') by an order of Hon'ble National Company Law Tribunal, Principal Bench, New Delhi with effect from 4<sup>th</sup> July 2018. However, the order was received to the Liquidator on 6<sup>th</sup> July 2018.

As per provisions of Section 34(2) of the Code, all powers of the Board of directors and Key Managerial persons shall cease to have effect and such powers shall be vested with me, Mr. Sanjay Gupta, Insolvency Professional, Partner of AAA Insolvency Professional LLP (having IP Regn No. IBBI/IPA-001/IP-00117/2017-18/10252), who has been appointed as the Liquidator of the Corporate debtor under Section 34(1) of the code by the order of Hon'ble National Company Law Tribunal, Principal Bench, New Delhi (C.P. No. (IB) No. 132(PB)/2017). (Copy enclosed for your kind perusal).

It may further be noted that in consonance with the stipulations contained in Section 33(5) of the Code, when a liquidation order has been passed, no suit or other legal proceeding shall be instituted by or against the corporate debtor.



In case the department wants to recover any dues amount from the proceeds of the liquidation of the liquidated company, then a claim in the appropriate Form-C, which can be filed as per the provisions of IBBI (Liquidation Process) Regulations, 2016.

The claim will be verified and scrutinized by the Liquidator and any amount due and eligible will be settled as per Section 53 of Insolvency and Bankruptcy Code, 2016.

Kindly acknowledge the receipt of this document.

Thanking you,  
Yours faithfully,



Sanjay Gupta  
Partner, AAA Insolvency Professionals, LLP.  
Liquidator in the matter of Samtel Color Limited.  
IP Registration no. IBBI/IPA-001/IP-00117/2017-18/10252

Enclosed:

- (a) A copy of the NCLT order dated 04.07.2018.